



SCHÖNEFELD, 26. November 2021 - **Cerato acquires Ilex Integra GmbH**

Cerato has acquired Ilex Integra GmbH from German bank. Ilex Integra GmbH was a legacy asset in the bank's non-core book. Ilex Integra GmbH is involved in several litigation / opposition proceedings against the fiscal authorities which prevent a liquidation of the company. Part of the acquisition is a shareholder loan in the amount of over EUR 20 million.

The acquisition by Cerato enables the bank to "clean its balance sheet". Cerato will pursue the legal actions and subsequently liquidate the company. Details of the seller and sale price remain confidential.

The legal/tax advisor to the transaction was Kuhn & Partner and Baker McKenzie, both based in Frankfurt am Main.

Cerato is a privately held boutique investment firm established in 2015. It focuses on (i) providing solutions to tail end situations and (ii) investing in legacy assets. Cerato acquires SPVs/corporate for liquidation on its own balance sheet allowing sellers to easily collapse their (fund) structures). Further Cerato invests in all types of legacy assets, this includes secured/unsecured debt, equity and real estate. The transaction sizes Cerato pursues range from negative sales prices up to EUR 10 million.

Currently most of Cerato's investment are in German speaking countries, but it also holds claims e.g. in Italy, France, Hongkong, India, Brazil. Cerato also owns several companies for the purpose of liquidation.